STOCK RISE IS BRISK

Early Part of Day.

MARKET UNDER RESTRAINT

Wall Street Again Filled with Rumors That Administration Will A Change Policy Toward Corporate Assconda ...

In this earlier period, gains on the quo. Gen. Electri

tations of nearly a point occurred in many of the active issues. The undoubted feeling of speculators is that the resent market is still more or less under K. C. 80. pfd.. restraint, and that the situation for the time being does not admit of any vigor- M.S.P.& S.S.M.pfd. 3,200 147 147 147 147 o-day was probably better than the ma-there was no resumption of any of the N. & W...
attacks upon the market that have been North An. o frequent during the last two months. Nerth. Pacific Mail.

Amalgamated Copper Strong.

Particular strength was at first exhibited by the Amalgamated Copper, Chicago, Milwaukee and St. Paul, Atchison, New York Central, Pennsylvania, and other stocks of similar class, and the Great Northern Ore certificates, and in general the entire industrial list of stocks was extremely firm, owing to the absence of all indications that the profits of the industrial companies have been recently, or are likely to be in the near future, materially interfered with.

Wall street was filled to-day, as it has

litude" on the part of the national ad- U ministration regarding corporation maters, although just how this change was Va. Chem. ade by the general understanding that the railroad companies are about to take steps in some way looking forward to in advance in freight rates.

Yet the beneficial influence of this was offset by skepticism as to whether the idvance in rates would be widespread or advance in rates would be widespread or might only be confined to certain sec- American Can tions or be charged for the transporta- American Can pfd. tion of only limited classes of merchan-

Paris Bourse Weak,

There were, it is true, one or two minor Mitchell Mining. deterrent factors from a speculative point Nevada Consolidated .. of view in operation in the market, All Nipissing Mining. the foreign financial stock exchanges re-flected to-day to a greater or less ex-tual Copper. Utah Copper. tent the weakness on the Paris Bourse Greene Cananea. resulting from the proposal of the French government for the imposition of an income tax. Selling of stocks everywhere States govern ssed on account of this and fear was expressed in London that an 2s, registered, 1930. adverse consequence of the proposition might be the adoption by the directors of the Bank of England of a more conservative policy than they would otherwise have been willing to pursue regarding the maintenance by the bank of relative policy of the proposition ing the maintenance by the bank of rela- Philippine 4s ... tively high rates for the use of funds. Conversely, the argument was heard in financial circles here that the new fiscal measure in France, if it becomes a law, would cause a greater investment of crench capital in financial centers outwould cause a greater investment of side of the French republic. Again, A., T. and S. F. general by though bank renewals of call loans were generally made to-day at 3 per cent, the sall money rate was higher after midcall money rate was higher after midto 6 per cent. This was said to be due Delaware and Hudson is chiefly to the fact that payments had Erie con not been made to-day upon subscriptions to the city of New York's \$30,000,000 bond issue put out earlier in the week, although the current apprehension was Pennsylvania 3/2s, 1912 that the firmness in money was prophetic of a poor weekly bank statement to-

Clearing-house Banks Lose. "The clearing-house institutions have lost

during the week, according to the usual calculations, between \$3,700,000 and \$4,600,-000, and the presumption is that bank loans have not been reduced. Time money rates to-day, however, remained un- Boston and Albany. changed. The announcement that a company of such high credit as the Delaware and Hudson Canal Company had been Mexican Central... compelled to pay as great rate of interest as 6 per cent upon an issue of \$6,000,000 and issue of \$6,000,000 and an issue of \$6,000,000 and \$6,000,000 notes running for one year, was not looked upon as a particularly helpful market factor, and speculators were inclined to regard in the same light intimations that the Great Northern Railway Company might sell a quantity of short-term otes to provide money for its needs pending the litigation now in progress in the State of Minnesota to determine the right Massachusetts Electr of the company to issue \$60,000,000 of new Massachusetts Gas...

The view also appeared to be generally taken, although it received no official confirmation, that the Atchison Company might also raise money before long for its Bingh immediate necessities by the sale of shortterm obligations.

WEEKLY BANK CLEARINGS.

Totals, with Percentage of Increase or Decrease from Last Year.

New York, Feb. 8.—Bank clearings Quotations furnished by Charles G. Gates & Co., for the weeks ending February 7 and members Chicago board of Trade, Munsey Building. January 31, 1907, and the percentage of increase or decrease for the week ending February 7, compared with the cor-

	of consumption	2 22.44	32 2 62	FOREST POLICE	42 12 12 1 2 2 2 4
responding we	ek of 19	06.	folio	w:	CORN-
	Feb. 7.			Jan. 31.	May
New York\$	2,170,324,568		9.8	\$1,869,294,010	July
Chicago		17.0		228,778,757	OATS-
Boston	178,221,892			161,817,756	May
Philadelphia	119,000,571	2744	2.0	146,039,427	July
St. Louis	61,046,871	2.5		57,968,889	T. CHITTE-
Pittsburg	64,639,774		4.2	55,194,809	May
San Francisco	47,458,305	21.1		45,271,145	
Baltimore	31,026,975	-4	Same	29,306,595	July
Cincinnati	28,823,200			26,936,500	RIES-
Kansas City	29,609,756	11.6	****	28,379,900	May
New Orleans	20,871,294	8.3	****	22,866,687	July
Minneapolis	13,766,099		4.7	15,276,816	New Yo
Louisvilla	13,877,951	****	8.8	11,834,323	chiefly ma
Memphis	5,318,648		10.7	4,843,940	lath, to
Fort Worth	7,247,545	13.4	****	6,676,134	f. o. b.;
Richmond, Va	7,148,860	4		6,061,120	f. o. b.,
Washington	6,870,533			6,437,260	May: No.
Savannah	4,806,932	3.7	A 9 0 M	5,281,831	b.: No. 3
Atlanta	5,863,059	18.5	***	5,583,167	perters to
Nashville	4,003,339	L	9.9	3,736,854	navigation
Norfolk	2,582,188	10.8	****	2,588,191	CORN-
Augusta, Ga	1,812,144	14.9	10000	1,817,767	58; No. 2
Birmingham, Ala.	2,139,061	6.8		2,350,807	53% : No.
Charleston, S. C	1,419,537		3.1	1,526,441	55, f. o. b.
Knoxville	1,658,469	11.8		1,308,499	OATS-
Jacksonville	1,499,644	15.8		1,407,114	No. 2 whi
Chattanooga	1.674.396	19.8		1,474,057	Prices fo
Little Rock	1,567,713	7.7	****	1,391,529	
Lexington, Ky	749,450	NAME.	2.0	654,523	WHEAT
*Houston	27,833,814	38.3	****	25,038,985	May
"Galveston	15,116,000	26.4	-	15,582,000	July
Mobile	2,008,433	38.1		1,790,596	CORN-
#47 + 2 - 3 T - 3 T	4 1 3 1 4 4				To the same of

NEW YORK STOCK MARKET. WALL STREET NOTES

Total sales Call money: H., 6; low, 21/2; close, 41/2. Active Issues Show Gain in Quotations furnished by Charles G. Gates & Co., members New York Stock Exchange, Munsey Building. Union Pacific Buyers of Last Allis-Chalm. Sales. Open. High. Low. Fe. 8, Fe. 7, Allis-Chalm. 1,400 15% 15 15½ 15½ 15½ 15% 15% Allis-Chalm. pfd. 300 39% 39% 39% 39% 39% 38% Amal. Copper. 63,980 113% 113% 112% 112% 113% Am. C. & F. 7 290 12 12% Week Are Realizing.

-100 45% 45% 45% 45% 45% 47 950 51% 51% 50% 50% 50% 51

CURB MARKET.

Pennsylvania 354s, 1915.

American Pocumatic Tube

North Butte

WHEAT-

BOSTON STOCKS,

GRAIN MARKETS.

Open. High. Low. Close.Close. . . . 86% 87 1-16 86% 86% 86% 86% 86% 86% 85% 85% 85% 85%

.... 54 54% 53% 53% 54%

Am. C. & F. pfd....

INSIDERS MAKE STOCK LEADER

2.475 71% 71% 70% 71 73

200 9% 9% 9% 5% 5% 9%
13,550 144 144% 143 143 143 1434
6,510 1321% 13312 1323% 133 132
75 321% 2324 23 23 22
62,290 283 286 282 283 284
37,130 104% 105 104 104% 104%
470 99% 99% 99% 99% 99% 99% 98%
750 122 122% 122 122 121
4,750 1161 1174 1164 1168 1165
3,270 745% 75 73% 73% 745

lowing the sharp advances in prices in the security market yesterday, which established gains for the principal stocks, varying from four to seven points in the course of the last six business days, were the features of the market to-day. Although the evidences of such liquidation were plain, the selling of stocks was very moderately conducted and was not sufficient to cause more than small fractional net recessions in quoted values. [either was its deterrent force great ough to interfere with a brisk rise in lees during the early part of the alternation of the selling of stocks was very moderately conducted and was not sufficient to cause more than small fractional net recessions in quoted values. [action of the selling of the sel 134% jump a steady advance occurred that encouraged rather than scared away a public following.

The method of the insiders in Union Pacific seems to make the stock a leader at the beginning, and again at the end of an upward movement in the general list. The stock is usually one of the first to show real strength when the market starts upon an upward movement, but after it has while other stocks are taken in hand and moved upward.

Fluctuating within a narrow range, it disappoints alike the bull and the bear trader, but the latter, having no interest to pay, is the more likely to maintain his position until he is fairly swept away by a resumption of bullish operations which, 595 succeeds far beyond the earlier effort in

credited in the best quarters, and the opinion was expressed that all talk of 50% that sort emanated from the bears who 72% were anxious to foster a belief that the extremity had made appeals to Wash-pointment might come if the President should decide to make a "Re-assuring" Quotations are furnished by E. R. Chapman & statement, for then some people might Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest. surb stories about appeals to Washington in behalf of Wall Street.

John D. Rockefeller's gift of \$32,000,000 Western red dog, 25.75.

FLOUR-Steady; moderate business. Spring patters of the board of general education it was hoped would go a long ways toward checking the class hatred that had become one of the most disturbing elements in the situation, and the various rumors accompanying the adjance in Standard statement of the curb, to the effect that the HAY-Firm; fair mquirs. Receipts, 230 this stock, and that assurances had been given that there would be a let-up in the standard that there wo accompanying the advance in Standard Oil on the curb, to the effect that the

The decline in the last hour found the street may a first of the future of the first of the firs New York, Feb. 8.—WHEAT—Good export trade, chiefly macaroni, for Russia. No. 1 Northern Dulath, to arrive (lake and rail), 7 cents over May, f. o. b.; No. 1 Northern Manitoba, 22½; No. 2 red, f. o. b.; No. 1 Northern Manitoba, 22½; No. 2 red, f. o. b.; No. 2 hard, f. o. b., 2½ cents over May. No. 1 macaroni, opening navigation, 81, f. o. b.; No. 2 macaroni, opening navigation, 80. Experters took 70 loads, chiefly to arrive, opening of navigation.

Several prominent houses report that others are borrowing a large amount of the same of the seek.

navigation.

CORN—Stronger, retarding trade. No. 2 elevator, 58; No. 2, new, 53, f. o. b.; No. 2 yellow, new, 536; No. 2, f. o. b., March, 53%; No. 2 white, new, 53, f. o. b. Exporters took 7 loads, Octob ATS—Higher, checking trade. Elevator prices:

No. 2 white, 59; No. 3 white, 494; No. 2 mixed, 46.

Prices for futures:

The Washington Herald has but one name. It is The Washington Herald every morning in the week, Sunday included. Telephone, Main 3300.

LOCAL PRODUCE MARKET.

PRODUCE IN BALTIMORE.

a resumption of bullish operations which, finding the technical position favorable, succeeds far beyond the earlier effort in whirling the stock upward. These aggressive movements generally attract a public following—for the public like to see snap in a movement—and the result is that the insiders are not only enabled to

NEW YORK PRODUCE.

h	*******	10.43	10.48	19.31 19.38	10.4 19.5
ber					
	Spot	Marke	ets.		
. 1	tecchits.	Shipm'ts.	Stock.	Mids.	Sales
eston					
Orleans	10,166	parties.	SPECIFIC.		
le					
neah	3.805	The second	113,294		

LOCAL FINANCIAL GOSSIP.

(Prices quoted are wholesale.)

BUTTER—Fancy country roll selling well; prices firm. Creamery, fancy, 33\(\alpha\)3\(\alp

Luanly One of First to Show Strength When Market Starts Upward—Retains Lead While Others Are Brought Up to It—Southern Pacific May Raise Dividend.

New York, Feb. 8.—Traders who watched the transaction in Union Pacific say they saw evidence of realizing by some of the targe interests on stock bought to protect the market last week, when prices were about at their lowest. Those who made this observation were inclined to infer that the rise had reached its limit, and many, acting on that theory, put out short lines and continued to sell on every railty. But even if it is taken for granted that some of the selling came from the best of the selling

DRIED FRUITS—Receipts light and market firm.

Apples, sliced, fancy, 4½a5; do., sliced, bright, 4a4½;
cherries, 12a14; whortleberries, 10a12; raspberries, 20 and fairly active. As a matter of fact,

American cherries, 12a14; whortleberries, 10a12; raspberries, 20 and fairly active. As a matter of fact, 423.

HAY AND STRAW—Timothy, choice new, 18.50a 19.00; No. 1, new, 18.00; No. 2, new, 17.00; mixed 19.00; No. 1, new, 18.00; No. 2, new, 17.00; mixed 19.00; No. 1, new, 18.00; No. 2, new, 17.00; mixed 19.00; No. 1, new, 18.00; No. 2, new, 17.00; mixed 19.00; No. 1, new, 18.00; No. 2, new, 17.00; mixed 19.00; No. 1, new, 18.00; No. 2, new, 17.00; wheat, 7.25; offinary, 50a55; reg, 50a52; corn, shelled, new, white, 54355; yellow, 54a55; ear, 2.20a3.00; outs, Western white, No. 2, 38a39; mixed, 56a37.

WOOL AND HIDES—Wool, washed, free of burs, per lb., 35a37; do., newshed, free of burs, 27a28; do., burry, 25a25; hides, green, per lb., 11; dry, 15a, 17; sheep skins, green, each, 10a130; musk rat, each, 20a22; do., black, cach, 25; do., kits, each, 5-3a35; calf skins, green, each, 10a130; musk rat, each, 20a22; do., black, cach, 25; do., kits, each, 5; skunk, each, 25a1.50; mink, each, 30a4.00; rabbit skins, cach, 1a134; opossum, each, 10a25; raccoorn, each, 25a30; fox, red, each, 1.60a2.50; do., gray, each, 50a75.

J. B. Weed, of Dick Brothers & Co.-Baltimore, Feb. 8.-FLOUR-Market quiet. Winhigher, and continued to advance during Merchants and Mechanic

with the three distribution is clearly for the statements for the superior from the statements for the statements for the superior from the statements for the

John B. Clews, of Henry Clews & Co., and Trust Company. has the following to say on money con-ditions: "While American railroads are of the buying end of the deal, and a few NEW YORK PRODUCE.

New York, Feb. 8.—SUGAR—Steady: refined steady, unchanged.

BUTTER—Receipts, 3,317 packages. The market stock at 10125 in London market is very which was declined. The lot, stock at 10125 in London market is very which was declined. The lot, which is improved by a brick building of stock at 10125 in London market is very which was declined. BUTTER—Receipts, 3,317 packages. The market for butter remained as last quoted, being firm at creditable as denoting first, the high standing of the company, and secondly, the improved money conditions abroad.

"The present issue of Canadian Pacific parket noted."

"The present issue of Canadian Pacific parket noted." market noted.

NAVAL STORES—Stock: Rosin, 18,127 barrels; spirits turpentine, 548 barrels; tar, 729 barrels; preferred is \$42,000,000, ail practically held in London. It is understood that the Delaware and Hudson Company has sold chine-made barrels. Rosin quiet at 4.35 for common to good strained.

MILL FEED—Firm but quiet. Spring bran, in 100-lb. sacks, 24.00; middling, 23.25; city bran, 22.00; Western red dog, 25.75.

Western red dog, 25.75.

The present issue of Canadian Pacific preferred is \$42,000,000, ail practically held in London. It is understood that the would-be purchasers of the property are considering a price somewhat above that declined, in the hope of still buying the lot.

Clarence B. Hight, through Willige, Gibbs & Daniel, has sold the Dawson to the hold-up by the State of Minnesota. Western red dog, 25.75.

FLOUR-Steady; moderate business. Spring patterns; 4.154.76; spring clears, 2.50a.285; winter of the new stock to its share-

HOGS-Receipts, if double decks, Market active. at Fifteenth and G streets northwest,

SHEEP-Clipped, 4.00; common, 2.50a3.00.
LAMBS-Choice, per lb., 7a7½; medium, 6a7,
CALVES-Prime, per lb., 2a9½; medium, 8a8½;

WASHINGTON STOCK MARKET.

1021/4 105 112/4 114

TYPE MACHINE STOCKS.

TRUST COMPANY STOCKS.

public following—for the public like to see
that the insiders are not only enabled to
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Thompson estate, represented in the E. Thompson estate, represented in the transaction by the American Security R. Chapman N Co.

north side of S street, between Seven-from the side of S street, between Seven-property. Several notes, \$5,900 cach, for sale, 5 per cent net to investor. Smaller notes

show of interest.

TALLOW-Firm but quiet, City quoted at 6%, in hogsheads.

The announcement of the sale of \$6, of \$6, 000,000 one year notes of the Quebec, Montreal and Southern on a 6 per cent basis had little effect as a market factor. The

authorized the statement yesterday that Prime heavy hogs, mediums, and heavy Yorkers, 7.40; light Yorkers, 7.25 to 7.50; pigs, 7.00; renghs, 5.59 to 6.70; stags, 4.50 to 5.50.

authorized the statement yesterday that the building had been withdrawn from the market and was no longer for sale. The market and was no longer for sale. The owners are T. M. and A. Z. Tyssowsky. WASHINGTON CATTLE MARKET. They stated that the option on the build-Demand for choice cattle good and all arrivals promptly placed at full quotations.

CATTLE-Extra, per cwt., 5.2565.50; butcher, 4.00a 4.50; crimmon, 2.50a3.00; rough, 1.50a2.00.

HOGS-Per cwt., gross, 7.25a7.50; ordinary, 6.50a with a view to retaining it as an invest-

FINANCIAL.

Washington Loan & Trust Co.

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Loans in any amount made on approved real estate or collateral at reasonable rates. Interest paid upon deposits on monthly bal-tages subject to check. ances subject to check.

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Boxes for rent in burglar and fire-proof vanits for safe deposit and storage of valuable packages.

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Real Estate Department is prepared to assume the management of your real estate.

Careful attention given to all details. JOHN JOY EDSON......
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ELLIS SPEAR.....
ANDREW PARKER.....

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